



New York City income tax withholding method changes effective June 1, 2015

The New York State Department of Taxation and Finance announced that due to a recent legislative change involving New York City income tax for taxpayers with income over \$500,000, there is a change in the New York City *Method II, Exact Calculation Method*.

Accordingly, the Department has issued revised NYS-50-T-NYC, *New York City Withholding Tax Tables and Methods*, effective with wages paid on after June 1, 2015.

The revised publication is available [here](#).

Supplemental wages

The New York City supplemental withholding rate is unchanged at 4.25% (.0425).

To review, if you pay supplemental wages (bonuses, commissions, overtime pay, sales awards, etc.), the following withholding rates apply as of January 1, 2015 (unchanged for New York City effective June 1, 2015):

New York State	9.62% (unchanged)
New York City	4.25% (unchanged)
Yonkers Resident	1.61135% (changed)
Yonkers Nonresident	0.50% (unchanged)

New York State and Yonkers withholding tax changed in January 1, 2015

The Department issued revised wage bracket and percentage method withholding tables for New York and the City of Yonkers effective with wages paid on or after January 1, 2015.

The revised New York state withholding tables are in [NYS-50-T-NYS, New York State Withholding Tax Tables and Methods](#), and the revised Yonkers withholding tax amounts are in Publication NYS-50-T-Y, [Yonkers Withholding Tax Tables and Methods](#).

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